# **SYLLABUS**

### MICROECONOMICS

Course code: AA 111
Type of course: compulsory

Language of instruction: English tutoring available for Erasmus students

Name of lecturer: Iulian Bogdan DOBRA, PhD Full time studies

Form of instruction	Number of teaching hours per semester	Number of teaching hours per week	Semester	Form of receiving a credit for a course	Number of ECTS credits allocated
Class	42	3	I	Grade	5

#### **COURSE AIMS:**

This course covers several topics related to microeconomics. This introductory course teaches the fundamentals of microeconomics. Also, topics include consumer theory, producer theory, and the behaviour of firms, market equilibrium, monopoly, issues about costs of production, completion, price, and the role of the government in the economy, allocation of net income.

#### **COURSE CONTENTS:**

- CH 1. Introduction to Political Economy
- CH 2. Economic Activity The Main Form Social Action
- CH 3. General Characteristics of Exchange Economy
- CH 4. The Modern System of Market Economy
- CH 5. Production Factors and Their Use
- CH 6. Costs of Production
- CH 7. Market, Competition, Price
- CH 8. Allocation of Net Income

#### **TEACHING METHODS:**

Lecturing, Demonstrating, Collaborating (i.e. Classroom discussion, Debriefing, Classroom Action Research), Recitation.

# **LEARNING OUTCOMES:**

- To provide an introduction to fundamentals of microeconomics;
- The course is intended both for graduate students who wish to develop a solid background in game theory in order
  to pursue research in the applied fields of economics and related disciplines, and for students wishing to specialize
  in economic theory;
- To give an introduction and to learn, judge, make decisions, have a personal opinion or interpretation to some of the main subjects in this field: economic activity, exchange economy, market economy, production factors, cost production, competition, price, net income.

### LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Written test examination—70%; Verification during semester—30%.

- J. SHIELD NICHOLSON, M.A., D.SC., (1893), "Principle of political economy", Introduction, page 10, McMillan and Co, New York and London,;
- JOHN LANCELOT SHADWELL, (1877), "A system of political economy", Chapter I, page 1, Trubner and Co., Ludgate Hill;
- REV. T. R. MALTHUS M.A. F.R.S. "Principles of Political Economy" Chapter II, page 50 (value) William;
- ADAM SMITH, (1920), "The Wealth of Nations" BOOK I, Chapter IV, page 66; P.F. Collier and son, New York, USA;
- HARTUR TWINING HADLEY, (1896), "Economics, an account of the relation between private property and public welfare" Chapter VII, page 190 G. P. Putman's son, London,;
- PAUL A. SAMUELSON & WILLIAM NORDHAUS, (2001), "The Economics", 17th edition Chapter II, Irwin/McGraw-Hill;
- POPPA DORINA, KISS MELINDA & SZIKI KLARA, "Contemporary approaches of company performance analysis based on relevant financial information" University of Oradea, faculty of Economic;
- DAVID BESANKO & RONALD R. BRAEUTIGAM, (2004), "Microeconomics" 4th edition Chapter VI, page 200, , Jhon Wiley & sons, inc.;

- LUCIAN-LIVIU ALBU & GEORGE GEORGESCU, (1994), "Problems in the structure of Romania's economy" MPRA Paper No. 29880;
- HERBERT J. DAVENPORT "*Economics of enterprise*" (1968), Chapter II, page 19; Chapter III, page 28 Augustus M. Kelley, New York, USA;
- GEORGE BINNEY DIBBLEE M.A., (1912), "The laws of supply and demand" Chapter II, page 12 Constable and company ltd, London, UK;
- DAVID RICARDO, (1912), "The principles of political economy and taxation" Chapter VI, page 64, J.M. Dent & Son Ltd, London; E.P. Dutton & CO, New York, USA.

#### MATHEMATICS APPLIED IN ECONOMICS

Course Code: AA 112
Type of course: compulsory
Language of instruction: English tutoring available for Erasmus students

Name of lecturer: Lucia Căbulea, PhD Seminar tutor: Dorin Wainberg, PhD Full time studies

Form of instruction	Number of teaching hours per semester	Number of teaching hours per week	Semester	Form of receiving a credit for a course	Number of ECTS credits allocated
Class	56	4	I	Grade	6

#### COURSE AIMS:

This course is designed to introduce students to various topics in mathematics and uncertainty that they will encounter in economics sciences. The concepts are illustrated with actual examples from the specialized literature. Exercises are designed to encourage the student to begin thinking about applied mathematics within a theoretical context. Today, the theory of applied mathematics has found many applications in economics. In this course, the students will learn the basic terminology and concepts of applied mathematics in economics.

Mathematics is increasingly important in terms of the expression and communication of ideas in economics. A thorough knowledge of mathematics is indispensable for understanding almost all fields of economics, including both applied and theoretical fields. Especially understanding of elements of calculus and linear algebra are crucial to the study of economics. This class is designed to provide the appropriate mathematical tools for students who are interested in economics with policy concentration. The formal derivations of the mathematical tools needed will be the heart of this class. Economic concepts and models can often be easily and precisely described in terms of mathematical notation when words and graphs would fail or mislead us so the intent of this course is to teach you the language of mathematics and how to use it to better understand economics. Therefore, as applications of the mathematical concepts covered in class, examples and motivation will be drawn from important topics in economics.

### **ENTRY REQUIREMENTS:**

### **COURSE CONTENTS:**

Chapter 1. Linear Programming

- 1.1. Solving a linear programming problem
- 1.2. Duality. Dual simplex algorithm
- 1.3. Reoptimization of linear programming problems
- 1.4. Parametric linear programming
- 1.5. Transportation problems
- 1.6. Reoptimization of transportation problems
- 1.7. Parametric transportation problems
- 1.8. Special types of transportation problems

Chapter 2. Elements of financial mathematics

- 2.1 . Simple interest
- $2.2\;.\;Compound\;interest$
- 2. 3. Annual installment payments (annuities)
- 2.4 . Repayment of loans and borrowings

### **TEACHING METHODS:**

Lecture, conversation, exemplification.

### **LEARNING OUTCOMES:**

Modelling and solving some medium complexity level problems, using the mathematical and computer sciences knowledges.

### LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Written paper 50%; mid-term test 30%; seminar activities 20%.

- Dixit, A.K., *Optimization in economics theory*, Oxford University Press, 1990
- Simon, C.P., Blume, L., Mathematics for economists, W.W Norton, 1994
- Carter, M., Mathematical Economics, MIT, Cambridge, 2001
- Nering, E. D., Tucker, A. W., Linear Programs and Related Problems, Academic Press, Boston, 1993
- Nash, S. and Sofer, A., Linear and Nonlinear Programming, McGraw-Hill, New York, 1996

#### **BUSINESS LAW**

Course Code: AA 113 Type of course: compulsory

Language of instruction: English tutoring available for Erasmus students

Name of lecturer: Gânfălean Ioan, PhD

Seminar tutor: - Full time studies

Form of	Number of teaching	Number of teaching	Semester	Form of receiving a credit for	Number of ECTS
instruction	hours per semester	hours per week		a course	credits allocated
Class	28	2	I	Grade	4

#### **COURSE AIMS:**

- Knowing, understanding and a correct using of fundamental ideas concerning concepts specific to Law.
- Integration in a coherent structure of main theorizations and value landmarks recognised in Law as well as in connected domains.

#### **ENTRY REQUIREMENTS:**

Introduction to Law; Introduction to General Elements of Law.

### **COURSE CONTENTS:**

- 1. Introduction in Law.
- 2. Juridical Methodology.
- 3. The Concept of Business Law.
- 4. Law and State.
- 5. The Principles of Business Law.
- 6. The Functions of Business Law.
- 7. Juridical Norm.
- 8. The origins of Business Law.
- 9. Realization of Business Law.
- 10. Interpretation of Juridical Norms.
- 11. Juridical Relationships.
- 12. Juridical Responsibility.
- 13. Juridical Assistance.
- 14. The System of Business Law.

### **TEACHING METHODS:**

Lecture, conversation, exemplification.

# **LEARNING OUTCOMES:**

- retrieval of written sources on the Business Law;
- establishing general aspects in connection with the Business Law;
- the concrete issues in connection with the general views of Business Law.

### LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Written paper -60%; continuous assessment -40%.

- Nitoiu, Roberta, General Theory of Law, Bucharest, CH Beck Publishing House, 2008.
- Dan Claudiu Dănisor, Ion Dogaru, Gh. Dănisor, General Theory of Law, Bucharest, CH Beck Publishing House, 2008.

#### **MANAGEMENT**

Course code: AA 114 Type of course: compulsory

Language of instruction: English tutoring available for Erasmus students

Name of lecturer: Cordoş Mălina, PhD Full time studies

Form of	Number of teaching	Number of teaching	Semester	Form of receiving a credit	Number of ECTS
instruction	hours per semester	hours per week		for a course	credits allocated
Class	42	3	I	Grade	5

#### **COURSE AIMS:**

Students will learn to use specific management concepts that they will use in their economic practice.

#### **COURSE CONTENTS:**

- 1. Define management science and its study object
- 2. The general principles of company' smanagement
- 3. Management developments worldwide and in Romania
- 4. The functions of company management course
- 5. Procedural Organizing of the company
- 6. Structural organization of the company
- 8. The company's pending decision
- 9. Information system of company
- 10. Systems, methods and management techniques
- 11. Management systems and general methods
- 12. Methods and techniques of management
- 13. Methods to stimulate creativity
- 14. Managers and managerial science

# **TEACHING METHODS:**

Lecture, Discussions.

# **LEARNING OUTCOMES:**

- Ensuring a minimum level of knowledge of students in general management
- Training of managerial economic thinking in terms of general management
- Acquisition systems, methods and techniques specific overall management

# LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Written test examination - 70%, Verification during the semester (project) - 30%.

### **RECOMMENDED READING:**

• Management Basics, Susan Quinn, e-Book, 2010

#### **ECONOMIC INFORMATICS**

Course code: AA 115 Type of course: compulsory

Language of instruction: English tutoring available for Erasmus students

Name of lecturer: Cucu Ciprian, PhD Full time studies

Form of instruction	Number of teaching hours per semester	Number of teaching hours per week	Semester	Form of receiving a credit for a course	Number of ECTS credits allocated
Class	28	2	I	Grade	4

#### **COURSE AIMS:**

Familiarizing students with the basic concepts of IT, especially with the ones used in economics. Specializing students using internet services and office applications - document processing, spreadsheet, presentations.

#### **COURSE CONTENTS:**

1. Individual study through specific material

The computing system

- defining computing systems
- the components of a computer system
- types of computers

Concepts Internet: Internet domains, websites

Design documents and presentations: principles and recomandations

Concepts for spreadsheets:

- organizing and filtering data
- mechanisms funciilort
- 2. Tutorial activities and verification works if necessary
- 3. Assisted Activities

Internet services

- email configuration, e-mail clients
- files sharing services, online applications

Processing documents

- formatting pages, paragraphs, using styles
- arrange the images in documents
- headers and footers
- page breaks, automatically included contents and footnotes

#### Spreadsheets

- format cells
- filters, sorts
- simple functions

### **TEACHING METHODS:**

Lecture, Discussions.

### **LEARNING OUTCOMES:**

- Ensuring a minimum level of knowledge of students in general computer science
- Acquisition systems, methods and techniques specific computer science in economics

### LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Written test examination - 60%, Verification during the semester (project) - 40%.

- Militaru, Gheorghe Sisteme informatice pentru management. Ed. ALL, 2004.
- Bird, Linda Internet. Ghid complet de utilizare. Ed. Corint, 2004.
- Ghid iniţiere în Open Office: http://www.openoffice.org/ro/doc/user\_guide/initiere/GSMaster.pdf

#### **PSYCHOLOGY**

Course code: AA 116 Type of course: compulsory

Language of instruction: English tutoring available for Erasmus students

Name of lecturer: Petrovan Ramona, PhD Full time studies

Form of	Number of teaching	Number of teaching	Semester	Form of receiving a credit	Number of ECTS
instruction	hours per semester	hours per week		for a course	credits allocated
Class	28	2	I	Grade	3

#### **COURSE AIMS:**

To familiarize the students with concepts and psychological theories

#### **COURSE CONTENTS:**

- 1. Cognitive processes
- 2. Learning
- 3. Motivation
- 4. Affective processes
- 5. Personality

### **TEACHING METHODS:**

Lecture, Discussions.

### **LEARNING OUTCOMES:**

Familiarize the students with psychological concepts and theories, stimulate interest in scientific psychology study Forming an overall picture of human behavior and cognitive processes

# LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Written test examination - 80%, verification papers- 20%.

- Atkinson, R. L., Atkinson, R. C., Smith, E. & Bem, D. J. (2002). Introducere în psihologie, Editura Tehnică.
- Baddeley, A. (1998). Memoria umană, Editura Teora.
- Baiceanu, L. (2003). Dictionar ilustrat de psihologie, Editura Tehnică.
- Cosmvici, A. (2005). Psihologie generală, Editura Polirm.
- Ewen, R. (2012). Introducere în teoriile personalității, Editura Trei.
- Hayes N, Orrell S (2010). Introducere în psihologie ,Editura All
- Miclea, M. (1999). Psihologie cognitivă, Editura Polirom.
- Neveanu Popescu, P. (1979). Dicționar de psihologie. București : Editura Albatros.
- Parot, F. & Richelle, M. (1995). Introducere în psihologie: Istoric şi metode, Editura Humanitas.
- Rusniek, A. (2010). Cum să intri în mintea celuilalt. 60 de experimente ilustrate în psihologie. Memoria. Perceptia. Atenția și învățarea. Logica și inteligența, Editura Polirom.
- Todor, I. (2013). Psihologie generală, Editura Didactică și Pedagogică, București.
- Zlate, M. (1999). Psihlogia mecanismelor cognitive, Editura Polirom.
- Zlate, M (2007). Introducere în psihologie (ed. a III-a), Editura Polirom.

#### **BUSINESS ENGLISH**

Course Code: **AA 117.1** Type of course: compulsory

Language of instruction: English tutoring available for Erasmus students

Name of lecturer: Assistant lecturer Maria Muresan

Full time studies

Form of instruction	Number of teaching hours per semester	Number of teaching hours per week	Semester	Form of receiving a credit for a course	Number of ECTS credits allocated
Class	28	2	I	Grade	3

#### **COURSE AIMS:**

- 1.To develop the capacity of identifying and analyzing a large variety of economic texts (business administration, tourism, commerce, marketing).
- 2. To develop oral and written communication abilities with the adequate use of Business English standards.
- 3. To develop the ability to sustain an idea / opinion both in oral and in written business communication.

### **ENTRY REQUIREMENTS:**

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#### **COURSE CONTENTS:**

# S1. The Business of Business. Types of business (Unit 1, Unit 2)

- 1.1. Listening- preparing for a lecture
- 1.2. Listening-understanding lecture organization
- 1.3. Speaking- speaking from notes

# S2. The Business of Business. The history of businesses( Unit 1, Unit 2)

- 2.1. Vocabulary focus-prefixes and suffixes
- 2.2. Vocabulary focus-words from general English with a special meaning in business
- 2.3. Listening-making lecture notes

### S3. The Organization of Work. Structure of organizations (Unit 1, Unit 2)

- 3.1. Vocabulary focus-English-English dictionaries
- 3.2. Vocabulary focus-headwords, definitions, phonemes, stress makers
- 3.3. Reading-using topic sentences to get an overview of the text

### S4. The Organization of Work .Leadership and teams( Unit 1, Unit 2)

- 4.1. Vocabulary focus-countable/uncountable
- 4.2. Vocabulary focus-transitive/intransitive
- 4.3. Writing-summarizing a text

# S5.Getting the Work Done. Productivity(Unit 1, Unit 2)

- 5.1. Listening-preparing for a lecture
- 5.2. Listening-predicting lecture content
- 5.3. Listening-making lecture notes

### S6. Getting the Work Done. Theories of motivation (Unit 1, Unit 2)

- 6.1. Vocabulary focus-stress patterns in multi-syllable words
- 6.2. Vocabulary focus-prefixes
- 6.3. Speaking- reporting research findings

# S7. Getting the Work Done. Management by objectives (Unit 1, Unit 2)

- 7.1. Vocabulary focus-suffixes
- 7.2. Speaking-formulating questions

### **TEACHING METHODS:**

Lecture, Debate, Power Point Presentation.

#### **LEARNING OUTCOMES:**

Students use English correctly, fluently and adequately in oral and written business communication. Students can identify and analyze a large variety of economic texts (business, accounting, finance, banking).

#### MANDATORY ASSIGNMENTS

**Projects** 

Essavs

Portfolio

#### LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Oral presentation

Interview

#### **RECOMMENDED READING:**

- Business English Dictionary. (2007). Pearson Longman. New Edition.
- Cotton, D., Falvey, D., Kent, S. (2006). Market Leader Upper Intermediate. New Edition, Pearson Longman.
- Dubicka I., O'Keeffe, M. (2007). Market Leader. Advanced. Pearson Longman.
- Greener, M. (1987). Business Dictionary. England: Penguin Books.
- Harmer, J. (1995). The Practice of English Language Teaching. Longman.
- Manton, K. (2005). First Insights into Business. Workbook. Pearson Longman.
- Marks, J. (2007). Check Your English Vocabulary for Banking and Finance. London: A & C Black Publishers Ltd.
- In Company Dictionary. (2004). Macmillan Publishers Limited.
- Popescu-Furnea, T., Toma, M. (2003). *Reading and Vocabulary for Business Students. Part I*, Cluj-Napoca: Casa Cărții de Știință.
- Popescu, T., &Toma, M. (2009). Dictionary of Business Collocations: With Romanian translation and practice section. Alba Iulia: Aeternitas.
- Popescu, T. (2011). We're in Business. Part 1, Alba Iulia: Aeternitas.
- Rogers, J. (2011). *Market Leader. Upper Intermediate Business English Practice File.* London: Pearson Longman.
- Toma, M., Popescu-Furnea, T. (2004). *Reading and Vocabulary for Business Students. Part II*, Cluj-Napoca: Casa Cărții de Știință.
- Wyatt, R. (2007). Check your English Vocabulary for Business and Administration. London: A &C Black Publishers Ltd.

### **Online sources**

- www.cnn.com
- www.economist.com
- www.nytimes.com

#### FUNDAMENTALS OF ACCOUNTING

Course code: AA121
Type of course: compulsory
Language of instruction: Romanian
Name of lecturer: Tamas Szora Attila/Cioca Ionela Cornelia, PhD
Full time studies

Form of instruction	Number of teaching hours per semester	Number of teaching hours per week	Semester	Form of receiving a credit for a course	Number of ECTS credits allocated
Class	42	3	II	Grade	5

#### **COURSE AIMS:**

- Acquisition of knowledge necessary basic accounting profession;
- Creating conditions for the further enlargement of accounting knowledge, branches and fields;
- Integrate knowledge of accounting knowledge with other economic sectors;
- Development of economic thought and operationalization of financial and accounting regulations;
- Acquiring practical skills related to the application of accounting in the context of the market economy;
- Development decision-making capacity by using financial information accounting;
- Broadening the knowledge of microeconomics.

#### **COURSE CONTENTS:**

- 1. What is accounting?
- 2. Double entry bookkeeping
- 3. Work accounting year-end
- 4. Trial balance

#### **TEACHING METHODS:**

Lecture, conversation, exemplification.

# **LEARNING OUTCOMES:**

- Knowledge, understanding concepts, theories and basic methods of field and area of specialization; their appropriate use in professional communication
- Using the knowledge base for explanation and interpretation of various types of concepts, situations, processes, projects, etc. associated domain
- Appropriate use of standard evaluation criteria and methods to assess the quality of the merits and limitations of processes, programs, projects, concepts, methods and theories
- Developing professional projects using established principles and methods in the field

# LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Written exam -70%; verification during semester -30%.

- Caloian Florentin, Bazele contabilității, C.H.BECK Publishing House, București, 2008.
- Caraiani Chirața, Dumitrana Mihaela (coord.), *Bazele contabilității. Aplicații și studii de caz*, Universitară Publishing House, București, 2008.
- Caraiani Chirița, Dumitrana Mihaela (coord.), Bazele contabilității, Universitară Publishing House, București, 2008.
- Caraiani Chirița, Dumitrana Mihaela (coord.), Bazele contabilității, Universitară Publishing House, București, 2011.
- Cenar Iuliana, Bazele contabilități. Fundamente teoretice, Aeternitas Publishing House, Alba Iulia, 2008.
- Horomnea Emil., Fundamentele științifice ale contabilității, TipoMoldova Publishing House, Iași, 2008.
- Popa Ioan., ş.c., Bazele contabilității. Aplicații practice, Economică Publishing House, București, 2008.
- Todea Nicolae., Teorie contabilă și raportare financiară, Aeternitas Publishing House, Alba Iulia, 2009.
- Accounting Law no. 82/1991, as amended and supplemented, published in the Official Gazette no. 454 / 18.06.2008.
- Law no. 31/1990, as amended and supplemented, published in the Official Gazette no. 1066 / 17.11.2004.
- Order no. 1802/2014 for the approval of accounting regulations on the annual individual and consolidated financial statements, published in the Official Gazette of Romania no. 963 / 12.30.2014.
- Order no. 2861/2009 for approving the Norms on organizing and conducting inventory of assets, liabilities and equity, published in Official Gazette no. 704 / 20.10.2009.
- Order no. 2634/2015 regarding financial and accounting documents, published in the Official Gazette no. 910 / 12.09.2015.

#### **STATISTICS**

Course code: AA 122 Type of course: compulsory

Language of instruction: English tutoring available for Erasmus students

Name of lecturer: Breaz Nicoleta, PhD Full time studies

Form of	Number of teaching	Number of teaching	Semester	Form of receiving a credit	Number of ECTS
instruction	hours per semester	hours per week		for a course	credits allocated
Class	42	3	II	Grade	5

#### **COURSE AIMS:**

The general aim of the discipline consists in forming data analysis skills in order to understand the fundamental concepts, theories, and methods in the field and the specialty area and to use them in order to explain and interpret various types of concepts and processes associated to the field. More precisely, the course transfers knowledge about the fundamental concepts in statistics and forms skills for statistical data processing, analysis and estimation, in order to acquire the capacity to analyze and interpret statistical results.

### **COURSE CONTENTS:**

- I. Main concepts in statistics
- II. Observation, systematization and graphical representation of the statistical data
- III. Statistical parameters
- IV. Correlation and regression
- V. Introduction to inferential statistics

#### **TEACHING METHODS:**

Instruction is a combination of lectures, seminars and individual work; there are also compulsory assignments. There is 80% attendance requirement for seminars.

### **LEARNING OUTCOMES:**

- assimilating fundamental knowledge in the field of economic statistics, starting with aspects of descriptive statistics up to aspects about inferential statistics;
- forming aptitudes needed for statistical data processing and analysis;
- developing the capacity to relate to standards connected with rigor and accuracy in data analysis.

#### LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

- *Final evaluation—written exam:* Assessment of the statistical knowledge during the synthesis problems solving process (90% of the final grade)
- <u>Continuous assessment</u>: assessment of the practical skills in solving statistical problems, by assessing the individual portfolio with applicative works (written papers) presented at the seminars, according to a specified schedule (10% of the final grade).

- N. Breaz, *Statistics- Theory And Applications*, Didactical Series, "1 Decembrie 1918" University of Alba Iulia, (in printing), 2016\*
- S. Nolan, Introductory Statistics: Student Solutions Manual, Prentice Hall, 2006.
- G. Smith, Essential Statistics, Regression, and Econometrics, 1st Edition, Elsevier, Academic Press, 2011
- L. Swift, *Mathematics And Statistics For Business, Management and Finance*, Hampshire: MacMillan Publishers LTD,1997
- \*\*\*, Statistical Yearbook, 2015

#### **MACROECONOMICS**

Course code: AA 123 Type of course: compulsory

Language of instruction: English tutoring available for Erasmus students

Name of lecturer: Iulian Bogdan DOBRA, PhD Full time studies

Form of instruction	Number of teaching hours per semester	Number of teaching hours per week	Semester	Form of receiving a credit for a course	Number of ECTS credits allocated
Class	42	3	II	Grade	5

#### **COURSE AIMS:**

This course provides an overview of macroeconomic issues: the determination of output, employment, unemployment, interest rates, income, consumption and investment. Also, important policy debates such as, economic growth in the long run, government finances in the intermediate run, and economic stability in the short run, are judgmentally explored. Finally, monetary, fiscal policies, inflation and world economy are debated.

#### **COURSE CONTENTS:**

- CH 1. Fundamental Principles of Macroeconomic Theory
- CH 2. Economic Growth and Sustainable Economic Development
- CH 3. Economic Equilibrium
- CH 4. Income, Consumption and Investment
- CH 5. Financial Markets
- CH 6. Labour Economics
- CH 7. Employment and Unemployment
- CH 8. The Money Markets
- CH 9. Inflation
- CH 10. World Economy and Globalisation

#### **TEACHING METHODS:**

Lecturing, Demonstrating, Collaborating (i.e. Classroom discussion, Debriefing, Classroom Action Research), Recitation.

### **LEARNING OUTCOMES:**

- To provide an introduction to fundamentals of macroeconomics;
- The course is intended both for graduate students who wish to develop a solid background in game theory in order
  to pursue research in the applied fields of economics and related disciplines, and for students wishing to specialize
  in economic theory;
- To give an introduction and to learn, judge, make decisions, have a personal opinion or interpretation to some of the main subjects in this field: economic activity, exchange economy, market economy, production factors, cost production, competition, price, net income.

# LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Written test examination—70%; Verification during semester—30%.

- Blanchard, Olivier, and David R. Johnson, (2012), "Macroeconomics", 6th ed. Pearson, ISBN: 9780133061635;
- Blanchard, Olivier, (2003), "Macroeconomics"; 3rd ed. Upper Saddle River, N.J.: Prentice Hall, ISBN: 0130671002;
- ADAM SMITH (1920), "The Wealth of Nations" BOOK I, Chapter IV, page 66; P.F. Collier and son, New York, USA;
- N. Gregory Mankiw, (2015), "Macroeconomics", Palgrave Macmillan, Ninth Edition;
- M. Ellman: Review of Kornai: Anti-Equilibrium in Economic Journal December 1972:
- W.H.H. Godley and W.D. Nordhaus: 'Pricing in the Trade Cycle'. Economic Journal 1972.
- J.R. Green: 'Stochastic Equilibrium: A Stability Theorem and Application'. Technical Report No. 46. August 1971, Stanford.
- W. Hildenbrand: 'Random Preferences and Equilibrium Analysis'. Journal of Economic Theory 1971;
- N. Kaldor: 'The Irrelevance of Equilibrium Economics'. Economic Journal 1972.
- P.A. Samuelson: Foundations of Economic Analysis. Atheneum New York 1967.
- L. Walras: Elements of Pure Economics. Allen and Unwin.

- Peter A. Gourevitch, (1993), "Political Economy" in Joel Krieger (ed), The Oxford Companion to Politics of the World (Oxford; Oxford University Press,), 715-719;
- Greg Chase and Charles W. Upton, 2000- *Principles of Macroeconomics*, Lecture notes at Kent State University;
- Cahuc, P. and A. Zylberberg: Labor Economics, 2004. The MIT Press, Cambridge Mass, Chapters 1 (1.1+1.2), 3, 4.1-4.3, 6, 7.1-7.4, 9.1-9.4 10.1 and 12.
- Bhaskar, V., A. Manning and T. To: Oligopsony and Monopsonistic Competition in Labor Markets, 2002. in Journal of Economic Perspectives 16, pp. 155 174;
- Andrew Hurrell and Ngaire Woods (1999), (eds), Globalization, Inequality, and World Politics, Oxford University Press, Oxford, UK;
- Roger E. Brinner, "Is Inflation Dead?" Federal Reserve Bank of Boston, New England, Economic Review (January/February 1999), pp. 37-49.
- Todd E. Clark, "A Comparison of the CPI and the PCE Price Index," Federal Reserve Bank of Kansas City, Economic Review 84 (Q 3 1999), pp. 15-29.
- Andrew J. Filardo, "New Evidence on the Output Cost of Fighting Inflation," Federal Reserve Bank of Kansas City, Economic Review 83 (Q 3 1998), pp. 33-61.
- Stanley Fischer and Franco Modigliani, "Towards an Understanding of the Real Effects and Costs of Inflation," Weltwirtschaftliches Archiv, 114 (1978), pp. 810-833.
- Robert E. Hall, ed., Inflation: Causes and Effects (Chicago: University of Chicago Press, 1982);
- George A. Kahn and Klara Parrish, "Conducting Monetary Policy with Inflation Targets," Federal Reserve Bank of Kansas City, Economic Review 83 (Q 3 1998), pp. 5-32.
- Alvin L. Marty and Daniel L. Thornton, "Is There a Case for 'Moderate' Inflation?", Federal Reserve Bank of St. Louis, Review 77 (July/August 1995), pp. 27-37;
- Marvin E. Wolfgang, ed., "Social Effects of Inflation," The Annals of the American Academy of Political Science 456 (July 1981), pp. 1-153.

#### MARKETING

Course code: AA 124
Type of course: compulsory

Language of instruction: English tutoring available for Erasmus students

Name of lecturer: Muntean Andreea, PhD Full time studies

Form of	Number of teaching	Number of teaching	Semester	Form of receiving a credit	Number of ECTS
instruction	hours per semester	hours per week		for a course	credits allocated
Class	42	3	I	Grade	5

#### **COURSE AIMS:**

The aim of course is to demonstrate the role of marketing in the company and to explore the relationship of marketing to other functions in a company.

### **COURSE CONTENTS:**

- 1. Marketing concept
- 2. Marketing environment of a company
- 3. The company's market
- 4. Product strategy
- 5. Price strategy
- 6. Placement strategy
- 7. Promotional strategy

#### **TEACHING METHODS:**

Lecture, Discussions, Simulation

#### **LEARNING OUTCOMES:**

- Make marketing decisions in the context of general management.
- Control the elements of the marketing mix—product policy, channels of distribution, communication, and pricing—to satisfy customer needs profitably.
- Use this knowledge in elaborating a Marketing plan for a company.

### LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Written test examination - 70%, Verification during the semester- 30%.

- CASES IN MARKETING MANAGEMENT / BERNHARDT, Kenneth L. (1997)
- ESSENTIALS OF MARKETING / Jim BLYTHE (2001)
- FUNDAMENTALS OF MARKETING / STONE, Marilyn A. (2007)
- MANAGING MARKETING / Francis NICHOLSON; Richard MEEK (2009)

#### **BUSINESS ENGLISH**

Course Code: **AA 125.1** Type of course: compulsory

Language of instruction: English tutoring available for Erasmus students

Name of lecturer: Assistant lecturer Maria Muresan

- 11		
Hintl	time	studies

Form of	Number of teaching	Number of teaching	Semester	Form of receiving a credit for	Number of ECTS
instruction	hours per semester	hours per week		a course	credits allocated
Class	28	2	II	Grade	3

#### **COURSE AIMS:**

- 1. To develop the capacity of identifying and analyzing a large variety of economic texts (business administration, tourism, commerce, marketing).
- 2. To develop oral and written communication abilities with the adequate use of Business English standards.
- 3. To develop the ability to sustain an idea / opinion both in oral and in written business communication.

### **ENTRY REQUIREMENTS:**

-

#### **COURSE CONTENTS:**

# S1. The world of Technology. Computers for research(Unit 1, Unit 2)

- 1.1. Vocabulary focus- computer jargon
- 1.2. Vocabulary focus –verb and noun suffixes
- 1.3. Vocabulary focus-abbreviations and acronyms

### S2. The world of Technology. Technological change(Unit 1, Unit 2)

- 2.1. Reading-using the Internet effectively
- 2.2. Reading-evaluating Internet search results
- 2.3. Writing-reporting research findings

### S3.People and Markets. Definition of marketing; importance of marketing(Unit 1,Unit 2)

- 3.1. Vocabulary focus-word sets: synonyms, antonyms
- 3.2. Vocabulary focus-common lecture language
- 3.3. Listening-using symbols and abbreviations in note-taking

### S4.People and Markets. Types of market; market research(Unit 1,Unit 2)

- 4.1. Vocabulary focus-countable/uncountable
- 4.2. Vocabulary focus-transitive/intransitive
- 4.3. Writing-summarizing a text

# S5. Products and Strategies. The role of a product(Unit 1,Unit 2)

- 5.1. Vocabulary focus-replacement subjects, synonyms
- 5.2. Reading-locating key information in complex sentences
- 5.3. Writing- paraphrasing

#### S6. Products and Strategies. Product life cycle(Unit 1,Unit 2)

- 6.1. Vocabulary focus- countable/uncountable
- 6.2. Writing-writing complex sentences

#### S7. Operations: producing the goods. The production process: input/transformation/output(Unit 1, Unit 2)

- 7.1. Vocabulary focus-compound nouns
- 7.2. Vocabulary focus-fixed phrases from business studies
- 7.3. Listening- understanding speaker emphasis

#### **TEACHING METHODS:**

Lecture, Debate, Power point presentation.

# **LEARNING OUTCOMES:**

Students use English correctly, fluently and adequately in oral and written business communication. Students can identify and analyze a large variety of economic texts (business, accounting, finance, banking).

#### MANDATORY ASSIGNMENTS

**Projects** 

Essays

Portfolio

#### LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Oral presentation

Interview

#### **RECOMMENDED READING:**

- Business English Dictionary. (2007). Pearson Longman. New Edition.
- Cotton, D., Falvey, D., Kent, S. (2006). Market Leader Upper Intermediate. New Edition, Pearson Longman.
- Dubicka I., O'Keeffe, M. (2007). *Market Leader. Advanced*. Pearson Longman.
- Greener, M. (1987). Business Dictionary. England: Penguin Books.
- Harmer, J. (1995). *The Practice of English Language Teaching*. Longman.
- Manton, K. (2005). First Insights into Business. Workbook. Pearson Longman.
- Marks, J. (2007). Check Your English Vocabulary for Banking and Finance. London: A & C Black Publishers Ltd.
- In Company Dictionary. (2004). Macmillan Publishers Limited.
- Popescu-Furnea, T., Toma, M. (2003). *Reading and Vocabulary for Business Students. Part I*, Cluj-Napoca: Casa Cărții de Știință.
- Popescu, T., &Toma, M. (2009). Dictionary of Business Collocations: With Romanian translation and practice section. Alba Iulia: Aeternitas.
- Popescu, T. (2011). We're in Business. Part 1, Alba Iulia: Aeternitas.
- Rogers, J. (2011). *Market Leader. Upper Intermediate Business English Practice File.* London: Pearson Longman.
- Toma, M., Popescu-Furnea, T. (2004). *Reading and Vocabulary for Business Students. Part II*, Cluj-Napoca: Casa Cărții de Știință.
- Wyatt, R. (2007). Check your English Vocabulary for Business and Administration. London: A &C Black Publishers Ltd.

### **Online sources**

- www.cnn.com
- www.economist.com
- www.nytimes.com

#### **PRACTICE**

Course code: AA 127 Type of course: compulsory

Language of instruction: English tutoring available for Erasmus students

Name of lecturer: Gavrilă – Paven Ionela Full time studies

Form of	Number of teaching	Number of teaching	Semester	Form of receiving a credit	Number of ECTS
instruction	hours per semester	hours per week		for a course	credits allocated
Class	60	30	II	Grade	3

# **COURSE AIMS:**

Students will learn to use specific management concepts that they will use in their economic practice.

#### **COURSE CONTENTS:**

- 1. Overview of organization
  - 1.1 Short history
  - 1.2 The shareholding structure and form of ownership
  - 1.3 Presenting the object of activity
- 2. Structure and organization within the organization
  - 2.1 Organizational structure (personnel and organizational structure detailing each position, internal regulations)
- 3. The efficiency of doing business by the organization
  - 3.1 Presenting the evolution of the microeconomic indicators of the organization in the last three years (turnover, profit, profit rate, indebtedness, liquidity ratio)
- 4. Issues relating to the supply and sale of products/services
  - 4.1 Presenting the relationships with suppliers
  - 4.2 Presenting the relationships with customers and managing them
  - 4.3 The organization's marketing environment
  - 4.4 The organization's marketing mix
- 5. Conclusions on the analyzed issues

### **TEACHING METHODS:**

Practice, Discussions

### **LEARNING OUTCOMES:**

- Ensuring a minimum level of knowledge of students in general management
- Training of managerial economic thinking in terms of general management
- Acquisition systems, methods and techniques specific overall management

### LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Oral examination - 100%

### **RECOMMENDED READING:**

• Management Basics, Susan Quinn, e-Book, 2010

#### BUSINESS COMMUNICATION AND PUBLIC RELATIONS

Course code: AA 128
Type of course: compulsory

Language of instruction: English tutoring available for Erasmus students

Name of lecturer: Gavrila - Paven Ionela, PhD Full time studies

Form of	Number of teaching	Number of teaching	Semester	Form of receiving a credit	Number of ECTS
instruction	hours per semester	hours per week		for a course	credits allocated
Class	56	2	II	Grade	4

#### **COURSE AIMS:**

The objective of this discipline is to know and understand the fundamental concepts, theories and methods in the field and specialty area; their adequate use in professional communication; to apply the fundamental methods and principles for solving well defined, typical situations/problems in the field, with qualified assistance; to draw up professional projects with methods and principles acknowledged in the field of communication and public relations.

#### **COURSE CONTENTS:**

- 1. Introduction in Communication (Meaning and definition of communication)
- 2. Communication Skills (Barriers to Effective Communication, Guidelines for Effective Communication)
- 3. Written Communication (Commercial Letter Types, Written Communication, Principles of Better Writing, Steps of Writing a Report, Kinds of Reports in Inter-Departmental Communication)
- 4. Verbal Communication (Advantages and Disadvantages of Oral Communication, Characteristics of Good/Effective Presentation, Public Speaking and Negotiations)
- 5. Non-Verbal Communication (Types of Non-Verbal Communication, Body Language)
- 6. Meaning and Scope of Public Relations (Definitions and components of public relations, Functions and Careers of Public Relations, Public Relations and Related Concepts, Public Relations Publics)
- 7. Evolution and Process of Public Relations (Origins and Pioneers of Public Relations, Models of Public Relations, Models of Public Relations)
- 8. Writing and Speaking in Public Relations (The Challenge of Writing and Speaking in Public Relations, Editing and Proofreading, The Press Release, Speaking in Public Relations)
- 9. Public Relations in Action (Public Relations Planning, The Public Relations Plan, Public Relations for Non-profit Organisations, Crisis Communication Management, Steps in Crisis Communication)
- 10. Public Relations and Society (The Role of Public Relations in Society, Public Opinion and Propaganda, Public Relations and the Law, Ethics in Public Relations, Cases in Public Relations)

# **TEACHING METHODS:**

Lecture, Discussions.

#### LEARNING OUTCOMES:

This discipline offers the ability to: form the students' skills needed in the business communication with their partners and imposed by the economic practice; familiarize the students with the fundamental concepts employed in communication in companies, a business relations, negotiation and public relations; become aware of the need and significance of the PR department in a company, and about the mode of creating and implementing successful public relations in companies.

# LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Written test examination – 70%, Verification during the semester – 30%.

- Laudon, Kenneth C.; Laudon, Jane Price, Business Negotiation And Communication: Monograph, Czestochowa:S.N,2011.
- Langford-Wood, Naomi; Slater, Brian, Critical Corporate Communications: A Best Practice Blueprint, Chichester: John Wiley&Sons, 2002.
- Gamble, Michael W.; Gamble, Teri Kwal, *Instroducing Mass Communication*, S.L.:Mcgraw-Hill Book Company,1986.
- Buell, Victor P., Marketing Management: A Strategic Planning Approach, S.L.:Mcgraw-Hill Book Company, 1984.
- Guiltinan, Joseph P.; Paul, Gordon W., *Marketing Management: Strategies And Programs*, S.L.:Mcgraw-Hill Book Company, 1985.
- Kurzer, Paulette, *Markets And Moral Regulation: Cultural Change In The European Union*, Cambridge University Press, 2001.
- Durant, Alan, Meaning in Media: Discourse, Controversy And Debate, Cambridge: Cambridge University Press, 2010

#### **FINANCE**

Course code: AA 211 Type of course: compulsory

Language of instruction: English tutoring available for Erasmus students

Name of lecturer: Danuletiu Dan, PhD Full time studies

Form of instruction	Number of teaching hours per semester	Number of teaching hours per week	Semester	Form of receiving a credit for a course	Number of ECTS credits allocated
Class	42	3	I	Grade	5

#### **COURSE AIMS:**

- To acquire fundamental knowledge about and abilities to use the concepts, principles, mechanisms, methods and instruments in the field of public and private finance;
- To explain and critically analyze the budget system, the revenues (especially taxes) and expenditures of the state and the financing possibilities of the deficit.

#### **COURSE CONTENTS:**

- 1. Introduction in finance economic content, functions.
- 2. Financial system and financial mechanism.
- 3. Fiscal policy.
- 4. Financial institutions.
- 5. The budget system.
- 6. Public expenditures.
- 7. Public incomes.
- 8. General view about taxes.
- 9. Public debt.

#### **TEACHING METHODS:**

Lecture, conversation, exemplification.

#### **LEARNING OUTCOMES:**

- Adequate use of the concepts, methods and instruments in the field of public and private finance;
- Applying financial concepts, mechanisms, methods, instruments in private or public organizations to solve specific problems.

# LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Exam – 60%; verification during semester (project) – 40%.

- Garrett I., The Blackwell Encyclopedia of Management: Finance. Vol. IV, BLACKWELL, 2005
- Hyman D., Public Finance: A Contemporary Application of Theory to Policy, South-Western, Cengage Learning, 2011
- Martin J. D., Cox S., Macminn R. D., <u>The theory of finance</u>: evidence and applications, THE DRYDEN PRESS, 1988
- Mikesell J., Fiscal Administration, Eighth Edition, Wadsworth, 2010
- Rosen H., Gayer T., Public finance, McGraw-Hill, 2010

#### MARKETING RESEARCH

Course code: AA 212 Type of course: compulsory

Language of instruction: English tutoring available for Erasmus students

Name of lecturer: Muntean Andreea, PhD Full time studies

Form of	Number of teaching	Number of teaching	Semester	Form of receiving a credit	Number of ECTS
instruction	hours per semester	hours per week		for a course	credits allocated
Class	56	4	I	Grade	5

#### **COURSE AIMS:**

The aim of course is to provide a fundamental understanding of marketing research process.

The course focuses on helping managers recognize the role of systematic information gathering and analysis in making marketing decisions, and develop an appreciation for the potential contributions and limitations of marketing research data.

#### **COURSE CONTENTS:**

- 1. The role of marketing research;
- 2. Types of Marketing research methods;
- 3. Marketing research process;
- 4. Measurement of marketing research phenomena;
- 5. Gathering data in marketing research;
- 6. Questionnaire design;
- 7. Sampling methods;
- 8. Data analysis in marketing research.

#### **TEACHING METHODS:**

Lecture, Discussions.

### **LEARNING OUTCOMES:**

- To understand the complex process of marketing research
- To provide the students with aspects about the knowledge and measurement of marketing phenomena
- To analyse the items of information obtained as result of there search project.

#### LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Written test examination - 70%. Verification during the semester- 30%.

- BURNS, A.C., BUSH, R., MARKETING RESEARCH, PRENTINCE HALL, NEW YORK, 2006
- HOUSDEN M, MARKETING RESEARCH AND INFORMATION, 2007 2008

### **BUSINESS NEGOTIATION TECHNIQUES**

Course code: AA 213
Type of course: compulsory
Language of instruction: English tutoring available for Erasmus students
Name of lecturer: Dragolea Larisa, PhD
Full time studies

Form of	Number of teaching	Number of teaching	Semester	Form of receiving a credit	Number of ECTS
instruction	hours per semester	hours per week		for a course	credits allocated
Class	42	3	I	Grade	4

#### **COURSE AIMS:**

Students will learn to use negotiating tactics and techniques.

#### **COURSE CONTENTS:**

Negotiation - form of communication Negotiation Strategies Negotiating Tactics Countering the manipulative tactics Negotiation Techniques Non-verbal communication International negotiations International Negotiation Styles

### **TEACHING METHODS:**

Lecture, Discussions.

### **LEARNING OUTCOMES:**

- Teaching the students the theoretical and methodological aspects of negotiation in business
- Presentation of concepts, relationships, techniques and procedures specific to business negotiations
- Identify and practice negotiating capacity in the commercial sphere.

### LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Written test examination - 70%, Verification during the semester (project) - 30%.

- Management Basics, Susan Quinn, e-Book, 2010
- Advanced Negotiation Techniques, Steve Hay, Alan McCarthy, John Hay Agent for RDC, Apress, 2015
- Business Negotiation: A Practical Workbook, Paul Steele, Tom Beasor, Gower Publishing Limited, 1999

#### **BANKING OPERATIONS AND TECHNIQUES**

Course code: AA 214
Type of course: compulsory
Language of instruction: English tutoring available for Erasmus students
Name of lecturer: Iuga Iulia, PhD

Name of lecturer: luga lulla, PhD
Full time studies

Form of instruction	Number of teaching hours per semester	Number of teaching hours per week	Semester	Form of receiving a credit for a course	Number of ECTS credits allocated
Class	42	3	I	Grade	5

# **COURSE AIMS:**

The aim of this field of study is to provide both specialized training for students in the banking profession, and training for a future scientific research.

In the first chapters we offer students a complex picture of the banking systems architecture that highlights the diversity of banking institutions, the role and importance of finance and banking marketing in the present economic and social context.

After the incursion in the first chapters, the emphasis is on the notions concerning international payment instruments, the risks faced by a bank, the mechanisms of prudential banking supervision activity course and banking strategies to increase profitability. Issues related to banking strategies and techniques for financial performance management, to risk assessment and vulnerability of the credit institutions, and specific sales strategies in banking sector are considered. The subject regarding the correlation between monetary policy strategies and the manner in which the central bank, in cooperation with other international institutions, help maintain financial stability, is also approached.

#### **COURSE CONTENTS:**

CHAPTER 1. THE EUROPEAN CENTRAL BANK

CHAPTER 2. THE STRUCTURE OF BANKING SYSTEMS. THE CONTENT AND FUNCTIONS OF THE BANKING SYSTEM

CHAPTER 3. COMMERCIAL BANK OPERATIONS

CHAPTER 4. PAYMENT INSTRUMENTS.PAYMENT INSTRUMENTS IN INTERNATIONAL ECONOMIC RELATIONS

CHAPTER 5. CENTRAL BANKS AND THEIR OPERATIONS

CHAPTER 6. THE BANK CARD

CHAPTER 7. CREDIT RISK, LIQUIDITY RISK, OPERATIONAL RISK, LEGAL RISK, SYSTEMIC RISK

CHAPTER 8. BANKS STRATEGY

#### **TEACHING METHODS:**

Lecture, conversation, exemplification.

### **LEARNING OUTCOMES:**

The present course aims to provide students with the main operations that a commercial and a central bank carries out, with deepening knowledge in banking loan operations, with the correct definition of the risks faced by a bank, and establishing the relationships that this course has with other disciplines.

This course contributes to shaping and strengthening the managerial vision on banking activity, presenting both conceptual and methodological issues, and also quantitative measuring tools for the phenomena and risks referenced to in each chapter.

# LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Written exam -70%; verification during semester -30%.

- Government Emergency Ordinance No. 99 of 6 December 2006 on Credit Institutions and Capital Adequacy (Published in Monitorul Oficial al României, Part One, No. 1027 of 27 December 2006)
- Law No. 227 of 4 July 2007 approving Emergency Ordinance No. 99/2006, with amendments and supplements (Published in Monitorul Oficial al României, Part One, No. 480 of 18 July 2007)
- Government Emergency Ordinance No. 98 of 6 December 2006 on the supplementary supervision of credit institutions, insurance and/or reinsurance entities investment firms and asset management companies in a financial conglomerate (Published in Monitorul Oficial al României, Part One, No. 1023 of 22 December 2006)
- Regulation on winding-up of credit institutions
   Ordinance No. 10/22 January 2004 and Law No. 278/23 June 2004
   (Published in Monitorul Oficial al României, Part I, No.84/30 January 2004 and No. 579/30 July 2004, respectively)

#### **BUSINESS ENGLISH**

Course Code: AA215.1 Type of course: compulsory

Language of instruction: English tutoring available for Erasmus students
Name of lecturer: Assistant lecturer Maria Muresan

Full time studie	Full	time	stud	lies
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Form of	Number of teaching	Number of teaching	Semester	Form of receiving a credit for	Number of ECTS
instruction	hours per semester	hours per week		a course	credits allocated
Class	28	2	I	Grade	3

#### **COURSE AIMS:**

- 1. To develop the capacity of identifying and analyzing a large variety of economic texts (business administration, tourism, commerce, marketing).
- 2. To develop oral and written communication abilities with the adequate use of Business English standards.
- 3. To develop the ability to sustain an idea / opinion both in oral and in written business communication.

### **ENTRY REQUIREMENTS:**

-

#### **COURSE CONTENTS:**

# S1. Operations: efficiency, costs and quality. Types of production: job, batch, flow(Unit 1, Unit 2)

- 11. Vocabulary focus-compound nouns
- 12. Vocabulary focus-fixed phrases from business studies
- 13. Listening- understanding speaker emphasis

# S2. Efficiency in operations management(Unit 1, Unit 2)

- 2.1. Vocabulary-nouns from verbs
- 2.2. Vocabulary focus-definitions
- 2.3. Reading-understanding dependent clauses with passives

### S3. Managing financial accounts. Japanese management practices(Unit 1, Unit 2)

- 3.1. Writing- paraphrasing
- 3.2. Writing-writing essay plans
- 3.3. Writing-writing essays

### S4.Accounting: management accounting, financial accounting(Unit 1, Unit 2)

- 4.1. Vocabulary focus-fixed phrases from finance
- 4.2. Vocabulary focus-fixed phrases from academic English
- 4.3. Listening-using the Cornell note-taking system

# S5.Balance sheet, profit and loss accounts(Unit 1, Unit 2)

- 5.1. Speaking-making effective contributions to a seminar
- 5.2. Speaking-referring to other people's ideas in a seminar

# S6. Sources of business finance(Unit 1, Unit 2)

- 6.1. Vocabulary focus-neutral and marked words
- 6.2. Vocabulary focus-fixed phrases from finance
- 6.3. Vocabulary focus-fixed phrases from academic English

#### S7. Start-up and expansion finance(Unit 1, Unit 2)

- 7.1. Reading-inferring implicit ideas
- 7.2. Writing-writing situation-problem-solution-evaluation essays
- 7.3. Writing-using direct quotations

# **TEACHING METHODS:**

Lecture, Debate, Power point presentation.

#### **LEARNING OUTCOMES:**

Students use English correctly, fluently and adequately in oral and written business communication. Students can identify and analyze a large variety of economic texts (business, accounting, finance, banking).

#### MANDATORY ASSIGNMENTS

**Projects** 

Essays

Portfolio

#### LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Oral presentation

Interview

#### **RECOMMENDED READING:**

- Business English Dictionary. (2007). Pearson Longman. New Edition.
- Cotton, D., Falvey, D., Kent, S. (2006). Market Leader Upper Intermediate. New Edition, Pearson Longman.
- Dubicka I., O'Keeffe, M. (2007). *Market Leader. Advanced*. Pearson Longman.
- Greener, M. (1987). Business Dictionary. England: Penguin Books.
- Harmer, J. (1995). The Practice of English Language Teaching. Longman.
- Manton, K. (2005). First Insights into Business. Workbook. Pearson Longman.
- Marks, J. (2007). Check Your English Vocabulary for Banking and Finance. London: A & C Black Publishers Ltd.
- In Company Dictionary. (2004). Macmillan Publishers Limited.
- Popescu-Furnea, T., Toma, M. (2003). *Reading and Vocabulary for Business Students. Part I*, Cluj-Napoca: Casa Cărții de Știință.
- Popescu, T., &Toma, M. (2009). Dictionary of Business Collocations: With Romanian translation and practice section. Alba Iulia: Aeternitas.
- Popescu, T. (2011). We're in Business. Part 1, Alba Iulia: Aeternitas.
- Rogers, J. (2011). Market Leader. Upper Intermediate Business English Practice File. London: Pearson Longman.
- Toma, M., Popescu-Furnea, T. (2004). *Reading and Vocabulary for Business Students. Part II*, Cluj-Napoca: Casa Cărții de Știință.
- Wyatt, R. (2007). Check your English Vocabulary for Business and Administration. London: A &C Black Publishers Ltd.

### **Online sources**

- www.cnn.com
- www.economist.com
- www.nytimes.com

#### **QUALITY MANAGEMENT**

Course code: AA 216.4 Type of course: compulsory

Language of instruction: English tutoring available for Erasmus students

Name of lecturer: Cordoş Mălina, PhD Full time studies

Form of instruction	Number of teaching hours per semester	Number of teaching hours per week	Semester	Form of receiving a credit for a course	Number of ECTS credits allocated
Class	42	3	I	Grade	4

#### **COURSE AIMS:**

Students will learn to use specific quality management concepts that they will use in their economic practice.

#### **COURSE CONTENTS:**

Quality - concepts, implications

Theoretical Foundations of quality management

Techniques and modern tools of quality management

**Total Quality Management** 

Analysis of organizational change and overall development stages of TQM in SMEs

Model implementation of TQM in SMEs in Romania

Quality planning

Quality control

Quality costs or costs related to quality

Design and implementation of quality management systems

#### **TEACHING METHODS:**

Lecture, Discussions.

### **LEARNING OUTCOMES:**

- Ensuring a minimum level of knowledge of students in general management
- Training of managerial economic thinking in terms of general management
- Acquisition systems, methods and techniques specific overall management

### LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Written test examination - 70%, Verification during the semester (project) - 30%.

- Management Basics, Susan Quinn, e-Book, 2010
- Valuing Changes in Environmental Indicators, Barg, St., Swanson, D., Venema, H.D., IISD, 2005
- Quality Management Practices, R. P. Mohanty, Excel Books, 2008

#### INSURANCE AND REINSURANCE

Course code: AA 221
Type of course: compulsory

Language of instruction: English tutoring available for Erasmus students

Name of lecturer: Danuletiu Adina Elena, PhD
Full time studies

Form of instruction	Number of teaching hours per semester	Number of teaching hours per week	Semester	Form of receiving a credit for a course	Number of ECTS credits allocated
Class	42	3	II	Grade	3

#### **COURSE AIMS:**

- to present to the students the problems in the field of insurance in society as means of protection against natural and economic risks;
- to familiarize the students with the main categories and types of insurance;
- to develop the students' capacity to analyse the elements that make a difference between products and insurances;
- to provide the students with abilities meant to establish the premium of insurance and to calculate the damage compensations, to present the main possibilities of reinsurance

#### **COURSE CONTENTS:**

# 1. Theoretical and methodological framework of insurance

- 1.1. Conceptual delimitations upon insurance
- 1.2. Insurance functions
- 1.3. Role of insurances;

### 2. Technical elements of insurance. Classification of insurances

- 2.1. Technical elements of insurances
- 2.2. Classification of insurances

#### 3. Insurance contract

- 3.1. Definition and components
- 3.2. Completion
- 3.3. Length of contract
- 3.4. Effects
- 3.5. Cessation

# 4. Insurance of goods

- 4.1. General outlooks
- 4.2. Substantiation of the premium of insurance in the case of insurance of goods
- 4.3. Main types of insurance of goods

## 5. Insurance against civil liability

- 5.1. General outlooks of insurance against civil liability
- 5.2. Peculiarities of insurance against civil liability
- 5.3. Main types of insurance against civil liability

# 6. Road transport insurance

- 6.1. Motor vehicle insurance against damage and theft
- 6.2. Insurance against civil liability for motor vehicle holders
- 6.3. Carrier's liability insurance for transporting goods
- 6.4. Carrier's liability insurance for transporting goods only in the Romanian territory

### 7. Third party liability insurance

- 7.1. General outlooks
- 7.2. Peculiarities
- 7.3. Main types of third party liability insurance

### 8. Insurance against financial risks

- 8.1. Credit insurance
- 8.2. Guarantee insurance
- 8.3. Guarantee insurance
- 8.4. Profit loss insurance from insured risks

### 9. Reinsurance

- 9.1. Need and significance
- 9.2. Methods of reinsurance
- 9.3. Forms of reinsurance

#### **TEACHING METHODS:**

Lecture, conversation, exemplification.

#### **LEARNING OUTCOMES:**

- Knowledge and understanding of general concepts of risk identification and management, as well as how various products and methods, including insurance, can be used to manage the non-speculative risks of individuals and businesses. Emphasis will be placed on analysing various types of insurance products, including life, health, property, and liability insurance contracts, and how the insurance industry develops, manages, markets, and underwrites such contracts in a complex economic and regulatory environment.
- the student should demonstrate a strong basic understanding of property, liability, automobile insurance, introduction to reinsurance,
- Use of individual and group life and health insurance to manage the financial risks that illness, incapacity, and death pose to individuals and organizations. It includes a review of various health and life insurance products and their utility in addressing specific needs and situations, as well as the underwriting and operational mechanisms that insurers employ in providing such products.
- Understanding of reinsurance, methods and types of reinsurance, and functions of reinsurance
- Awareness of pre-contract negotiations and the documentation that is required to enter into a reinsurance arrangement
- Familiarity with common reinsurance clauses and common standard treaty wording
- Knowledge of the distinction between facultative and treaty reinsurance contracts

### LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Written exam -60%; verification during semester -40%.

#### MANAGEMENT ACCOUNTING

Course code: AA 222
Type of course: compulsory

Language of instruction: English tutoring available for Erasmus students Name of lecturer: Teiuşan Sorin-Ciprian, PhD Full time studies

Form of instruction	Number of teaching hours per semester	Number of teaching hours per week	Semester	Form of receiving a credit for a course	Number of ECTS credits allocated
Class	42	3	II	Grade	3

### **COURSE AIMS:**

- To acquire theoretical and practical knowledge and skills on cost calculation and management accounting;
- To form and develop the students' capacity to use cost calculation methods and procedures within entities.

#### **COURSE CONTENTS:**

- 1. Introduction to management accounting: accounting definition, the users of accounting information, differences between management accounting and financial accounting, cost accounting/management accounting;
- Costs terms and concepts: costs objects, classifications of costs, direct and indirect costs, categories of
  manufacturing costs, period and product costs, cost behaviour in relation to volume of activity (variable and
  fixed costs), relevant and irrelevant costs and revenues, avoidable and unavoidable costs, sunk costs, opportunity
  costs, incremental (differential) costs and revenues, standard costs;
- 3. Cost assignment: assignment of direct and indirect costs, cost allocation, under- and over-recovery of overheads;
- 4. Cost-volume-profit analysis: the economist's model, the accountant's model, mathematical approach of CVP analysis (break-even point, profit-volume ratio);
- 5. The budgeting process: stages in the budgeting process, sales budget, production budget, direct materials purchase budget, direct labour budget, factory overhead budget, selling and administration budget, cash budget, master budget.

#### **TEACHING METHODS:**

Lecture, conversation, exemplification

#### **LEARNING OUTCOMES:**

- To explain the concepts in the area of management accounting;
- To describe the cost assignment and the budgeting process;
- To apply knowledge to business decision-making.

### LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Written and oral examination (80% of the grade), students' assessments (20% of the grade)

- Drury, Colin, Management and Cost Accounting, 7th Edition, London: South-Western College Publishing, 2008.
- Horngren, Charles T., Cost Accounting: A Managerial Emphasis, New Jersey: Prentice-Hall, 1982.
- Jiambalvo, James, Managerial Accounting, S.L.: John Wiley&Sons, 2006.
- Ponorica, Andreea; Popescu, Adriana; Stanila, Oana, *Practice Guide of Basic, Financial and Management Accounting*, Bucuresti: CECCAR, 2006.
- Sizer, John, An Insight into Management Accounting, London: Penguin Books, 1989.
- Teiuşan, Sorin-Ciprian, *Contabilitate de gestiune*, Universitatea "1 Decembrie 1918, Seria Didactica, Alba Iulia, 2014.
- Legea contabilității nr. 82/1991, republicată în Monitorul Oficial nr. 454/18.06.2008, cu modificările și completările ulterioare.
- Ordinul ministrului finanțelor publice nr. 1802/2014 pentru aprobarea Reglementărilor contabile privind situațiile financiare anuale individuale și situațiile financiare anuale consolidate, publicate în Monitorul Oficial nr. 963/30.12.2014, cu modificările și completările ulterioare.
- Ordinul ministrului finanțelor publice nr. 1826/2003 pentru aprobarea Precizărilor privind unele măsuri referitoare la organizarea și conducerea contabilității de gestiune, publicat în Monitorul Oficial nr. 23/12.01.2004.

#### ASSESSING AND FINANCING INVESTMENTS

Course code: AA223
Type of course: compulsory
Language of instruction: English tutoring available for Erasmus students
Name of lecturer: Iuga Iulia, PhD
Full time studies

Form of instruction	Number of teaching hours per semester	Number of teaching hours per week	Semester	Form of receiving a credit for a course	Number of ECTS credits allocated
Class	42	3	II	Grade	3

#### **COURSE AIMS:**

This course presents the operating methods specific economic environment. The aims of this course provide background knowledge and create ability to use language and tools specific to the main organizational structures and commercial operations at the macroeconomic level - a process involving money, investment assessment and approaches credit in the economic entity.

### **COURSE CONTENTS:**

- 1. AN INTRODUCTION TO INVESTMENT THEORY
- 2. APPROACHES FOR EVALUATING AND FINANCING INVESTMENT PROJECTS
- 3. THE RELATIONSHIP BETWEEN FEASIBILITY STUDY AND BUSINESS PLAN
- 4. BASIC CONCEPTS OF ECONOMIC EVALUATION
- 5. INVESTMENT PROFIT MEASURES
- 6. ECONOMIC EVALUATION OF FACILITY INVESTMENTS

#### **TEACHING METHODS:**

Lecture, conversation, exemplification.

#### **LEARNING OUTCOMES:**

- Ability to identify investment activity;
- The ability to explain the mechanisms policies and investment strategies;
- Ability to characterize methods of evaluation of investment projects;
- Ability to present technical and economic documents for financial investments;
- The ability to synthesize credit characteristics of economic entities;
- Ability to present a financing plan;
- Ability to analyse sources of funding;
- Ability to present instruments leasing and factoring;

### LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Written exam – 75%; verification during semester – 25%.

- www.bis.org
- www.bnr.ro
- www.imf.org
- www.ecb.europa.eu
- www. europa.eu/european-investment-bank

#### **ENTREPRENEURSHIP**

Course code: AA 224 Type of course: compulsory

Language of instruction: English tutoring available for Erasmus students

Name of lecturer: Cordoş Mălina, PhD Full time studies

Form of	Number of teaching	Number of teaching	Semester	Form of receiving a	Number of ECTS credits
instruction	hours per semester	hours per week		credit for a course	allocated
Class	42	3	I	Grade	4

#### **COURSE AIMS:**

Knowledge, understanding concepts, theories and basic methods of field and area of specialization; their appropriate use in professional communication

Applying basic principles and methods for solving problems / situations well defined conditions typical domain expert assistance

#### **COURSE CONTENTS:**

- 1. Entrepreneurial activities and entrepreneurship
- 2. Identifying and evaluating opportunities for business ideas
- 3. Business entry
- 4. Managing business growth

### **TEACHING METHODS:**

Lecture, Discussions.

#### **LEARNING OUTCOMES:**

- To facilitate the complex process of entrepreneurship
- Toprovidethestudentswithaspectsabouttheknowledgeentrepreneurship phenomena.

### LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Written test examination - 70%, Verification during these mester (project) - 30%.

- Principles of Entrepreneurship, http://beijing.usembassy-china.org.cn/uploads/images/TELhrfiA1\_XrYRjN76XcAQ/principles\_of\_entrepreneurship\_.pdf
- Management and entrepreneurship, 2009, New Age International (P) Ltd., Publishers, e-Book

#### **PRACTICE**

Course code: AA 225
Type of course: compulsory

Language of instruction: English tutoring available for Erasmus students

Name of lecturer: Gavrilă – Paven Ionela Full time studies

Form of	Number of teaching	Number of teaching	Semester	Form of receiving a credit	Number of ECTS
instruction	hours per semester	hours per week		for a course	credits allocated
Class	84	30	II	Grade	3

#### **COURSE AIMS:**

Students will learn to use specific management concepts that they will use in their economic practice.

#### **COURSE CONTENTS:**

- 1. Overview of organization
  - 1.1 Short history
  - 1.2 The shareholding structure and form of ownership
  - 1.3 Presenting the object of activity
- 2. Structure and organization within the organization
  - 2.1 Organizational structure (personnel and organizational structure detailing each position, internal regulations)
- 3. The efficiency of doing business by the organization
  - 3.1 Presenting the evolution of the microeconomic indicators of the organization in the last three years (turnover, profit, profit rate, indebtedness, liquidity ratio)
- 4. Issues relating to the supply and sale of products/services
  - 4.1 Presenting the relationships with suppliers
  - 4.2 Presenting the relationships with customers and managing them
  - 4.3 The organization's marketing environment
  - 4.4 The organization's marketing mix
- 5. Conclusions on the analyzed issues

### **TEACHING METHODS:**

Practice, Discussions

### **LEARNING OUTCOMES:**

- Ensuring a minimum level of knowledge of students in general management
- Training of managerial economic thinking in terms of general management
- Acquisition systems, methods and techniques specific overall management

### LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Oral examination - 100%

### **RECOMMENDED READING:**

• Management Basics, Susan Quinn, e-Book, 2010

#### **BUSINESS ENGLISH**

Course Code: AA 226.1 Type of course: compulsory

Language of instruction: English tutoring available for Erasmus students

Name of lecturer: Assistant lecturer Maria Muresan

Full time studies

Form of instruction	Number of teaching hours per semester	Number of teaching hours per week	Semester	Form of receiving a credit for a course	Number of ECTS credits allocated
Class	28	2	II	Grade	3

#### **COURSE AIMS:**

- 1. To develop the capacity of identifying and analyzing a large variety of economic texts (business administration, tourism, commerce, marketing).
- 2. To develop oral and written communication abilities with the adequate use of Business English standards.
- 3. To develop the ability to sustain an idea / opinion both in oral and in written business communication.

#### **ENTRY REQUIREMENTS: -**

#### **COURSE CONTENTS:**

# S1. External influences on businesses. External influences: national, political, international, economic (Unit 1, Unit 2)

- 1.1. Vocabulary focus- words/phrases used to link ideas
- 1.2. Vocabulary focus stress patterns in noun phrases and compounds
- 1.3. Vocabulary focus-fixed phrases in academic English

#### S2. Environmental issues (Unit 1, Unit 2)

- 2.1. Vocabulary focus-words and phrases related to environmental issues
- 2.2. Listening-recognizing the speaker's stance
- 2.3. Speaking-building an argument in a seminar

### S3. Company performance – SWOT analysis (Unit 1, Unit 2)

- 3.1. Vocabulary focus-verbs used to introduce ideas from other sources
- 3.2. Vocabulary focus-linking words/ phrases conveying contrast, result, reasons

### S4. Case study: responding to external factors

### Management of change (Unit 1, Unit 2)

- 4.1. Vocabulary focus-words for quantities
- 4.2. Reading-understanding how ideas in a text are linked
- 4.3. Writing-summarizing a text

# S5. Commercial correspondence. Writing letters of enquiry (Unit 1, Unit 2)

- 5.1. Asking for catalogues, price-lists, prospectuses
- 5.2. Asking for details
- 5.3. Asking for goods on approval or on sale or return

#### S6. Commercial correspondence. Replies and quotations (Unit 1, Unit 2)

- 6.1. 'Selling' your product
- 6.2. Suggesting alternatives
- 6.3. Catalogues, price-lists, prospectuses, samples

### S7. Commercial correspondence. Orders (Unit 1, Unit 2)

- 7.1. Payment, Discounts, Methods of delivery
- 7.2. Specimen letters and forms: covering letter, order form, acknowledgement of order, advice of dispatch
- 7.3. Specimen letters: delay in delivery, refusing an order

#### **TEACHING METHODS:**

Lecture, Debate, Power point presentation.

### **LEARNING OUTCOMES:**

Students use English correctly, fluently and adequately in oral and written business communication.

Students can identify and analyze a large variety of economic texts (business, accounting, finance, banking).

#### MANDATORY ASSIGNMENTS

**Projects** 

Essays

Portfolio

#### LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Oral presentation

Interview

#### **RECOMMENDED READING:**

- Business English Dictionary. (2007). Pearson Longman. New Edition.
- Cotton, D., Falvey, D., Kent, S. (2006). Market Leader Upper Intermediate. New Edition, Pearson Longman.
- Dubicka I., O'Keeffe, M. (2007). Market Leader. Advanced. Pearson Longman.
- Greener, M. (1987). Business Dictionary. England: Penguin Books.
- Harmer, J. (1995). The Practice of English Language Teaching. Longman.
- Manton, K. (2005). First Insights into Business. Workbook. Pearson Longman.
- Marks, J. (2007). Check Your English Vocabulary for Banking and Finance. London: A & C Black Publishers Ltd.
- In Company Dictionary. (2004). Macmillan Publishers Limited.
- Popescu-Furnea, T., Toma, M. (2003). *Reading and Vocabulary for Business Students. Part I*, Cluj-Napoca: Casa Cărții de Știință.
- Popescu, T., &Toma, M. (2009). Dictionary of Business Collocations: With Romanian translation and practice section. Alba Iulia: Aeternitas.
- Popescu, T. (2011). We're in Business. Part 1, Alba Iulia: Aeternitas.
- Rogers, J. (2011). Market Leader. Upper Intermediate Business English Practice File. London: Pearson Longman.
- Toma, M., Popescu-Furnea, T. (2004). *Reading and Vocabulary for Business Students. Part II*, Cluj-Napoca: Casa Cărții de Știință.
- Wyatt, R. (2007). Check your English Vocabulary for Business and Administration. London: A &C Black Publishers Ltd.

### **Online sources**

- www.cnn.com
- www.economist.com
- www.nytimes.com

#### **EUROPEAN ECONOMY**

Course code: AA 227
Type of course: compulsory

Language of instruction: English tutoring available for Erasmus students
Name of lecturer: Gavrila - Paven Ionela, PhD
Full time studies

Form of instruction	Number of teaching hours per semester	Number of teaching hours per week	Semester	Form of receiving a credit for a course	Number of ECTS credits allocated
Class	42	3	I	Grade	4

#### **COURSE AIMS:**

The objective of this discipline is to know and understand the fundamental concepts in the field of European economy, and the mechanisms and methods according to which the resource economic circuit is formed and allotted at microeconomic level.

#### **COURSE CONTENTS:**

- 1. International Integration Concept (Economic International Integration, Forms of the European Integration, History of the European Union)
- 2. European Union in the Contemporary Economy (European Union and the Sustainable Development, Social and Economic Transformation Generated by the Integration Phenomena, New Challenges for the European Union)
- 3. Institutions of the European Union (European Parliament, European Commission, European Council, European Court of Justice, European Account Court, Regional Committee, European Social Committee)
- 4. European Funds (Pre-adhering Funds, Structural Funds)
- 5. European Policies (Common Agricultural Policy, Social Cohesion Policy, Regional Development Policy, Industrial Policy, Competition Policy)
- 6. Equilibrium and Disparities in European Union

#### **TEACHING METHODS:**

Lecture, Discussions.

### **LEARNING OUTCOMES:**

This discipline offers the ability to: understand the economic processes and phenomena; form and develop an adequate economic language; conscious use of economic categories; development of an economic mode of thinking; understand the functioning modes in economics.

# LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Written test examination – 70%, Verification during the semester – 30%.

- Gilespie Andrew, Foundations of Economics, Oxford University Press, 2007.
- Lipsey Richard G., *Economics*, Oxford University Press, 2007.
- Halford, Naomi, Guide to European Union Funding for NGOs: Accessing Europe's Largest Donor. Volume 2: Funding Outside the EU, Brussels: Ecas, 2007.
- Halford, Naomi, Guide to European Union Funding for NGOs: Accessing Europe's Largest Donor. Volume1: Funding Within the EU, Brussels: Ecas, 2007.
- Norkett, Paul, Compendium of the European Union, Essex: Tekron, 2004.
- Wallace, William, The Dynamics of European Integration, Londra: Printer Publishers, 1990.
- Wallace, William, East European Transition and EU Enlargement: A Quantitative Approach, Heidelberg: Physica Verlag, 2002.

#### SERVICES MARKETING

Course code: AA 228 Type of course: compulsory

Language of instruction: English tutoring available for Erasmus students

Name of lecturer: Pastiu Carmen, PhD Full time studies

Form of	Number of teaching	Number of teaching	Semester	Form of receiving a credit	Number of ECTS
instruction	hours per semester	hours per week		for a course	credits allocated
Class	42	3	II	Grade	4

#### **COURSE AIMS:**

The main objective of the course is to familiarize students with concepts of external marketing, internal marketing, interactive marketing services firm, etc. The course focuses also on clarifying the content services market and especially the service consumer behavior.

Knowledge, understanding concepts, theories and methods of marketing basic services and area of specialization; their appropriate use in professional communication marketing

Use the knowledge base for explanation and interpretation of various types of concepts, situations, processes, projects, etc. domain associated services marketing

Applying the basic principles and methods for solving problems / situations well defined conditions typical domain expert assistance

#### **COURSE CONTENTS:**

- 1. Introduction to services marketing
- 2. Media marketing services firm
- 3. Specificity marketing services
- 4. Specifics of quality services
- 5. Market services firm
- 6. Policies marketing services
- 7. Product Policy
- 8. Distribution Policy
- 9. Pricing
- 10. Communication Policy
- 11. Educational marketing
- 12. Political marketing

#### **TEACHING METHODS:**

Lecture, Discussions.

### **LEARNING OUTCOMES:**

According to the requirements of the labor market, the course will provide students the opportunities and skills to do a comparison between products and services; analysis and interpretation of phenomena and processes imposed by the specific market services marketing; to analyze the elements of the marketing mix in services

### LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Written test examination - 70%, Verification during the semester (project) - 30%.

- Anderson, Eugene W., Claes Fornell, and Roland T. Rust. "Customer satisfaction, productivity, and profitability: Differences between goods and services." Marketing science 16.2 (1997): 129-145.
- Loveman, Gary W. "Employee satisfaction, customer loyalty, and financial performance an empirical examination of the service profit chain in retail banking." Journal of Service Research 1.1 (1998): 18-31.
- Lovelock, C., Gummesson, E. 2004. Whither Services Marketing?: In Search of a New Paradigm and Fresh Perspectives. Journal of Service Research 7 (1) 20-41
- Lovelock, C., Gummesson, E. 2004. Whither Services Marketing?: In Search of a New Paradigm and Fresh Perspectives. Journal of Service Research 7 (1) 20-41
- Christopher Lovelock and Jochen Wirtz (2011), *Services Marketing People, Technology, Strategy*. pg 14, 7th ed., Upper Saddle River, New Jersey: Prentice Hall

#### CONSUMER BEHAVIOUR

Course code: AA 311 Type of course: compulsory

Language of instruction: English tutoring available for Erasmus students

Name of lecturer: Muntean Andreea, PhD Full time studies

Form of	Number of teaching	Number of teaching	Semester	Form of receiving a credit	Number of ECTS
instruction	hours per semester	hours per week		for a course	credits allocated
Class	56	4	I	Grade	4

#### **COURSE AIMS:**

The aim of course is understand the consumer behavior, how and why consumers make purchase decisions, how they think, feel and act before, during and after the purchase.

The objectives for the course will be: 1. Understand consumer behavior in an informed systematic way.

- 2. Understand the processes used when individuals, group or organizations make consumption decisions.
- 3. Understand how the selection, use and disposal of consumer goods affect almost every aspect of our daily lives.

#### **COURSE CONTENTS:**

- 1. Introduction to consumer behavior;
- 2. Purchase decision making;
- 3. Psychological factors influencing consumer behavior (perception, motivation, learning, attitude, personality;
- 4. Social factors influencing consumer behavior (family, social groups, social classes, culture, subculture);
- 5. Direct influences on consumer behavior (demographics, economics and marketing-mix factors).

#### **TEACHING METHODS:**

Lecture, Discussions.

#### **LEARNING OUTCOMES:**

- To acquire an understanding of the psychological processes that underlie the effectiveness of marketing strategy in terms of impact on consumer behavior
- Understand how and why marketers craft particular messages to appeal to consumers and to understand the strategic importance of this process for businesses.
- Developing the tools needed to analyze this process from a consumer and a business viewpoint.

#### LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Written test examination - 70%. Verification during the semester- 30%.

- Michael SOLOMON; Gary BAMOSSY; Soren ASKEGAARD; Margaret K. HOGG
- CONSUMER BEHAVIOUR: A European Perspective, (2006)

# ECONOMIC AND FINANCIAL ANALYSIS

Course code: AA 312
Type of course: compulsory
Language of instruction: English tutoring available for Erasmus students
Name of lecturer: Burja Camelia, PhD
Full time studies

Form of	Number of teaching	Number of teaching	Semester	Form of receiving a credit	Number of ECTS
instruction	hours per semester	hours per week		for a course	credits allocated
Class	42	3	I	Grade	1

#### **COURSE AIMS:**

To form and develop students' capacity to use methods and techniques in order to analyse the economic and financial company phenomena.

## **COURSE CONTENTS:**

- 1. Object and methodology of the Economic-financial analysis
- 2. The analysis of Turnover revenue
- 3. Analysis of Value Added
- 4. Analysis of Human Resource Management
- 5. Analysis of Fixed Asset Management
- 6. Analysis of Profitability

# **TEACHING METHODS:**

Lecture, conversation, case study, exercises.

## **LEARNING OUTCOMES:**

- Application of adequate tools to analysis the influence of internal and external environment on enterprise/organization
- Application of adequate tools for solving the problems related to the relations between the enterprise/organization phenomena
- Solving problems/situations specific to human resource activity, fixed capital and in the field of economic-financial results
- Drawing up of a study about posibilities to analyse the activity of a enterprise/organisation

# LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Written exam -70%; verification during semester -30%.

- Burja Camelia, Analiză economico-financiară, Aspecte metodologice şi aplicații practice, Casa Cărții de Știință (House of Science Book), Cluj-Napoca, 2009
- Helfert E., Techniques of Financial Analysis, a guide to value creation, BMT Publishing House, Bucureşti, 2006

#### MANAGEMENT INFORMATION SYSTEMS

Course code: AA 313
Type of course: compulsory
Language of instruction: English tutoring available for Erasmus students
Name of lecturer: Teiuşan Sorin-Ciprian, PhD
Full time studies

Form of instruction	Number of teaching hours per semester	Number of teaching hours per week	Semester	Form of receiving a credit for a course	Number of ECTS credits allocated
Class	28	2	I	Grade	4

#### **COURSE AIMS:**

- To acquire theoretical and practical knowledge and skills on management information systems;
- To form and develop the students' capacity to use computers and software in business administration field.

#### **COURSE CONTENTS:**

- 1. Introduction to management information systems;
- 2. Accounting computer systems;
- 3. Information systems for commercial activity;
- 4. Information systems for financial activity;
- 5. Information systems for human resource management;
- 6. Digital signature;
- 7. Control and auditing of information systems.

## **TEACHING METHODS:**

Lecture, conversation, exemplification

#### **LEARNING OUTCOMES:**

- To define the concepts in the area of management information systems;
- To use computers and software in accounting field.

# LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Written and oral examination (80% of the final grade), students' assessments (20% of the final grade)

- The Blackwell Encyclopedia of Management: Management Information Systems. Vol. VII, Oxford: Blackwell, 2005
- Teiușan, Sorin-Ciprian, Sisteme informaționale de gestiune, Universitatea "1 Decembrie 1918", Manual ID, Alba Iulia, 2015.
- http://www.mfinante.gov.ro/;https://www.anaf.ro/;http://www.inspectiamuncii.ro/.

#### **AUDIT**

Course code: AA 314
Type of course: compulsory

Language of instruction: English tutoring available for Erasmus students
Name of lecturer: Dobra Iulian – Bogdan, PhD

Full time studies

Form of instruction	Number of teaching hours per semester	Number of teaching hours per week	Semester	Form of receiving a credit for a course	Number of ECTS credits allocated
Class	56	4	I	Grade	4

#### **COURSE AIMS:**

- To acquire fundamental knowledge about the aims and methods in the field of internal audit;
- To know the main principles, procedures, technics, instruments used to perform an internal audit mission;
- To form and open-minded epistemic attitude related to the field of internal audit.

#### **COURSE CONTENTS:**

- 1. Introduction to internal audit
- 2. Standardization of internal audit
- 3. International set of Internal Audit Standards
- 4. Internal audit and internal control function of the management's entity
- 5. Risks as a fundamental in performing and internal audit mission

#### **TEACHING METHODS:**

Lecture, conversation, exemplification.

## **LEARNING OUTCOMES:**

- Knowledge and understanding of the fundamental concepts, theories, and methods in the field and speciality
  area:
- Use of fundamental knowledge in order to explain and interpret various types of concepts, situations, processes, projects, etc. associated to the field;
- Adequate use of standard assessment methods and criteria in order to evaluate the quality, merits and limits of various processes, programs, projects, concepts, theories, and methods, etc.;
- Drawingupprofessionalprojectsusingseveralmethodsandprinciplesacknowledged in the field.

## LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Written exam -70%; verification during semester -30%.

- www.theiia.org
- https://na.theiia.org/standards-guidance/mandatory-guidance/Pages/Standards.aspx
- David M Griffiths, Risk based internal auditing, edition 2015, http://www.internalaudit.biz

#### COMMODITY AND STOCK EXCHANGE

Course code: AA 316 Type of course: compulsory

Language of instruction: English tutoring available for Erasmus students

Name of lecturer: Danuletiu Adina, PhD Full time studies

Form of instruction	Number of teaching hours per semester	Number of teaching hours per week	Semester	Form of receiving a credit for a course	Number of ECTS credits allocated
Class	56	4	I	Grade	5

#### **COURSE AIMS:**

- Identification of the students of the importance and place of the stock markets in the economy;
- Familiarize students with the types and characteristics of instruments operating in the capital markets and stock exchanges;
- Familiarize students with the organizational structure and main features of stock exchange and stock markets, and especially the functioning of the stock exchanges;
- Familiarize students with securities trading mechanisms used primary and secondary markets;
- Provide students with mechanisms hedges and the hedge;
- Provide students with specific notions used in stock assessment work;
- Provide students with specific tools stock analysis.

## **COURSE CONTENTS:**

- 1. Stock exchange institution definition, brief history, categories. Stock exchange peculiarities. Stock exchange classifications
- 2. Concept of commodity exchange. Stock exchange component of capital market. Stock exchange role and functions in contemporary economics
- 3. The economic content of financial instruments. Shares
- 4. Bonds. Government bonds
- 5. Derived and synthetic financial instruments
- 6. Commodity-backed bonds
- 7. Commodity exchange functioning and organisation
- 8. Stock exchange functioning and organisation
- 9. Transactional and brokerage mechanisms
- 10. Stock exchange trading and classification. Trading with primary financial instruments
- 11. Trading with derived financial instruments. Stock exchange placements
- 12. Stock market indices
- 13. Elements of stock exchange analysis
- 14. Introduction to portfolio administration

## **TEACHING METHODS:**

Lecture, conversation, exemplification.

#### **LEARNING OUTCOMES:**

- Knowledge and understanding of the fundamental concepts, theories, and methods in the field of capital market; their adequate use in professional communication;
- Use of fundamental knowledge in order to explain and interpret various types and characteristics of instruments operating in the capital markets and stock exchanges

# LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Written exam -60%; verification during semester -40%.

- www.bvb.ro
- https://www.**nyse**.com/

#### STRATEGIC MANAGEMENT

Course code: AA 317.4 Type of course: compulsory

Language of instruction: English tutoring available for Erasmus students
Name of lecturer: Cordos Mălina, PhD

Full time studies

Form of	Number of teaching	Number of teaching	Semester	Form of receiving a credit for	Number of ECTS
instruction	hours per semester	hours per week		a course	credits allocated
Class	56	4	I	Grade	5

#### **COURSE AIMS:**

Students will learn to use specific concepts of strategic management applied in economic practice.

## **COURSE CONTENTS:**

- Definition and content of strategic management. Strategic management features. Strategic management and strategic competitiveness. Strategic management process. Analysis of strategic inputs. Strategic intent and strategic mission. The stakeholders of a business organization. Those responsible for the organization's strategy. Advantages and limitations of strategic management.
- 2. The analysis of the internal environment. Company resources. Capabilities firm. Analysis of the activities that create value for a company. Company performance skills. The influencing factors for achieving competitive advantages
- 3. Components of the external environment. The globalization process. The analysis of the external environment. The subjective nature of environmental analysis. External environment analysis. Analysis of the industry. Competitor analysis.
- 4. The origin and evolution of the concept of strategy. Strategy components. Typology of strategies

#### **TEACHING METHODS:**

Lecture, Discussions.

## **LEARNING OUTCOMES:**

- Identifying the role and importance of practicing strategic management in organizations
- Defining specific concepts for the strategic management
- Using patterns of strategic management
- Plan, develop, implement and evaluate a company's overall strategy

### LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Written test examination - 60%, Verification during the semester (project) - 40%.

## **RECOMMENDED READING:**

• Strategic Management for Senior Leaders. A Handbook for Implementation, Denise Lindsey Wells, e-Book

## **BUSINESS ETHICS**

Course code: AA321 Type of course: compulsory

Language of instruction: English tutoring available for Erasmus students

Name of lecturer: Todoran Matei Radu, PhD
Full time studies

Form of	Number of teaching	Number of teaching	Semester	Form of receiving a credit	Number of ECTS
instruction	hours per semester	hours per week		for a course	credits allocated
Class	42	3	II	Grade	3

## **COURSE AIMS:**

The aim of course is to provide the students with the main items of information about business ethics

#### **COURSE CONTENTS:**

- 1. General terms of ethics.
- 2. Ethics of "profit";
- 3. Moral science and art.
- 4. Moral and they values.
- 5. Human creator of moral discipline.
- 6. Virtue and immorality.
- 7. Business and their integrity.
- 8. The importance of studying business ethics.
- 9. Morality in business.
- 10. Modern management and ethics in business
- 11. Ethics of management.
- 12. Managers and duties ensemble, obligations, pressures.

## **TEACHING METHODS:**

Lecture, Discussions.

## **LEARNING OUTCOMES:**

- Presentation and discussion of new approaches facing the world economy;
- Implementation contribution to the training of specialists in business
- Building a practical guide to real life guidance and moral improvement in business

# LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Written test examination - 60%, Case study- 40%.

- Bonciu, D., Controlul social și sancțiuni sociale, București, Publishing house, Victor.
- Buchanan, j., Etica și progresul economic, București, 1997
- Cozma, C., Elemente de etică şi deontologie, Iaşi, Publishing house Univ.Al.I.Cuza, 1997
- Popa, M., Chira, A. G., Scortar, L.M., Etica în afaceri, Publishing house Risoprint Cluj Napoca, 2008
- Rachels, J., *Introducere în etică*, București, Publishing house Punct, 2000
- Savu, D., Acțiune socială acțiune mangerială, București, Publishing house. ASE, 2000
- Spinoza, B., *Etica*, Bucureşti, Publishing house. Antet, 2001

## **HUMAN RESOURCE MANAGEMENT**

Course code: AA 322
Type of course: compulsory
Language of instruction: English tutoring available for Erasmus students

Name of lecturer: Achim Moise Ioan, PhD Full time studies

Form of instruction	Number of teaching hours per semester	Number of teaching hours per week	Semester	Form of receiving a credit for a course	Number of ECTS credits allocated
Class	42	3	II	Grade	3

#### **COURSE AIMS:**

Students will learn to use correct and effective human resource management tools

#### **COURSE CONTENTS:**

- 1. The content, objectives and nature of human resource management activities
- 2. Strategic planning of human resources
- 3. Employee Motivation
- 4. Description and job analysis
- 5. Human Resources Recruitment
- 6. Selection of human resources
- 7. Training and Career Development
- 8. Professional integration
- 9. Staff rewarding
- 10. Leadership in the management of organizations
- 11. Career management
- 12. Communication and human resources
- 13. Decision making process

### **TEACHING METHODS:**

Lecture, Discussions.

## **LEARNING OUTCOMES:**

Sending to the students theoretical and methodological aspects regarding human resource management; Presentation of concepts, relationships, techniques and procedures specific to human resource management; Training practical, appropriate and specific working skills and usage of those skills, in systematic human resources management tools.

# LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Written test examination - 70%, project presentation- 30%.

- Achim, I.M., Hinescu, A. Bele I., Managementul resurselor umane, Editura Risoprint, Cluj-Napoca, 2007
- Nicolescu, O., Verboncu, I., "Management" (ediția a III-a), Editura Economică, București, 1999
- Păunescu, I., "Managementul resurselor umane. Studii de caz", Editura Eficient, București, 2000
- Ursu, D. (coord.), Hinescu, A., ş.a., "Managementul resurselor umane", Editura Dacia, Cluj Napoca, 2001

## INTERNATIONAL MARKETING

Course code: AA 323
Type of course: compulsory

Language of instruction: English tutoring available for Erasmus students

Name of lecturer: Muntean Andreea, PhD Full time studies

Form of	Number of teaching	Number of teaching	Semester	Form of receiving a credit	Number of ECTS
instruction	hours per semester	hours per week		for a course	credits allocated
Class	56	4	II	Grade	4

#### **COURSE AIMS:**

Upon satisfactory completion of this course competency, a student should have the ability to analyze, discuss, describe, and demonstrate the marketing processes and strategies that firms utilize when marketing their products ion foreign countries.

## **COURSE CONTENTS:**

- 1. Introduction to international marketing;
- 2. International marketing environment;
- 3. Entering a new market;
- 4. International marketing mix: product, price, placement, promotion

# **TEACHING METHODS:**

Lecture, Discussions.

## **LEARNING OUTCOMES:**

- To understand how companies adjust their international strategies based on the global environmental changes (e.g., globalization);
- To build skills and respect toward the understanding of cultures of nations by critically analyzing the social, political, legal, and economic forces that affect the business performance of international marketing,

# LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Written test examination - 70%. Verification during the semester- 30%.

- CZINKOTA, Michael R. RONKAINEN, Ilkka A, INTERNATIONAL MARKETING, (2007)
- MUHLBACHER, Hans, INTERNATIONAL MARKETING: A global perspective, (2006)
- Isobel DOOLE; Robin LOWE; Chris PHILLIPS INTERNATIONAL MARKETING STRATEGY: Analysis, Development and Implementation, (1998)

## EUROPEAN BUSINESS ENVIRONMENT

Course code: AA324
Type of course: compulsory
Language of instruction: English tutoring available for Erasmus students
Name of lecturer: Gavrila-Paven Ionela, PhD
Full time studies

Form of	Number of teaching	Number of teaching	Semester	Form of receiving a credit	Number of ECTS
instruction	hours per semester	hours per week		for a course	credits allocated
Class	56	4	II	Grade	4

#### **COURSE AIMS:**

The objective of this discipline is to know and understand the fundamental concepts in the field of european business environment, and the mechanisms and methods according to which the resource economic circuit is formed and alloted at microeconomic level.

# **COURSE CONTENTS:**

- 1. European Investments (Concept of Investment and Influence Factors, Population Savings, Investment Costs)
- 2. Investments and Convergent Growth (Economic Growth, Investments, Costs Economic Growth)
- 3. Evolution of the Business Environment (Evolution of the Main Economic Indicators of Business Environment, Economic Growth Rate)
- 4. Investors (Financing Sources, Categories of Investors, Investors' Interests)
- 5. Motivations for Investors (Economic Impact of Investments, Theories regarding the Investment Process, International Companies Impact upon National Economies)
- 6. Investitional Impulses (Structural Convergence, Savings, Savings and Investments, Analyze of the Investment Projects, Fluctuation of the Economic Activity).

## **TEACHING METHODS:**

Lecture, Discussions.

## **LEARNING OUTCOMES:**

This discipline offers the ability to: understand the economic processes and phenomena; form and develop an adequate economic language; conscious use of economic categories; development of an economic mode of thinking; understand the functioning modes in economics.

### LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Written test examination -70%, Verification during the semester -30%.

- Gilespie Andrew, Foundations of economics, Oxford University Press, 2007.
- Lipsey Richard G., *Economics*, Oxford University Press, 2007.
- Schiller, Bradley R., *The Microeconomy Today*, New York: Random House, 1986.
- Halford, Naomi, *Guide to European Union Funding for NGOs: Accessing Europe's Largest Donor*. Volume 2: Funding outside the EU, Brussels: Ecas, 2007.
- Halford, Naomi, *Guide to European Union Funding for NGOs: Accessing Europe's Largest Donor*, Volume1: Funding within the EU, Brussels: Ecas, 2007.
- Norkett, Paul, Compendium of the European Union, Essex: Tekron, 2004.
- Wallace, William, *The Dynamics of European Integration*, Londra: Printer Publishers, 1990.
- Wallace, William, East European Transition and EU Enlargement: A Quantitative Approach, Heidelberg: Physica Verlag, 2002.

#### **COMPETITION AND PRICES**

Course code: AA 325 Type of course: compulsory

Language of instruction: English tutoring available for Erasmus students

Name of lecturer: Iulian Bogdan DOBRA, PhD Full time studies

Form of instruction	Number of teaching hours per semester	Number of teaching hours per week	Semester	Form of receiving a credit for a course	Number of ECTS credits allocated
Class	42	3	II	Grade	3

#### **COURSE AIMS:**

This course covers a number of topics related to competition policy and pricing. The objective is to provide a guide to all students who have an interest in competition issues. Also, following the course chapters, one can notice a set of pricing techniques, each of which might apply in some economic situations, market economy, but not in others. Finally this course is designed to teach students how to price goods.

## **COURSE CONTENTS:**

- CH 1. Competition Policy: History, Objectives, and the Law
- CH 2. Market Power and Welfare- short description
- CH 3. Collusion and Horizontal Agreements
- CH 4. Horizontal Mergers
- CH 5. Vertical Restraints and Vertical Mergers
- CH 6. Predation, Monopolisation and Other Abusive Practices
- CH 7. Pricing Beyond the 3 Cs
- CH 8. Pricing Economic Value to the Customer
- CH 9. Pricing under Consumer Uncertainty
- CH 10: Measuring Customer Reactions to Prices. Pricing to Segment Customers.

#### **TEACHING METHODS:**

Lecturing, Demonstrating, Collaborating (i.e. Classroom discussion, Debriefing, Classroom Action Research), Recitation.

## **LEARNING OUTCOMES:**

- To provide a systematic treatment of economics of competition policy;
- To deal with important issues as cartels, joint-ventures, mergers, vertical contracts, predatory pricing, exclusionary practices and price discrimination;
- To formulate policy implications on aspects outline before.

# LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Written test examination—70%; Verification during semester – 30%.

- Bernheim, Douglas B. and Michael D. Whinston (1990), "Multi-market Contact and Collusive Behavior", Rand Journal of-Economics 21(1), 1-26;
- Farrell, J. and C. Shapiro (1990), "Horizontal Mergers, An Equilibrium Analysis", American Economic Review 80,107-125;
- Green, E. and R. Porter (1984), "Non-Cooperative Collusion Under Imperfect Price Information", Econometrica 52, 87-100;
- Goyder, D.G. (1998), EC Competition Law, Third Edition, Clarendon: Oxford University Press;
- Kreps, D. and R. Wilson (1982), "Reputation and Imperfect Information", Journal of Economic Theory 27, 253-279;
- Mathewson, G.F. and R.A. Winter (1984), "An Economic Theory of Vertical Restraints", Rand Journal of Economics 15, 27-38;
- Motta, M., (2007), Competition Policy, 8th Edition, Cambridge University Press, New York, NY, USA, ISBN 978-0-521-81663-2, ISBN 978-0-521-01691-9;
- Nagle, Thomas T, and John Hogan (2005), *The Strategy and Tactics of Pricing*. 4th ed. Upper Saddle River, NJ: Prentice Hall, ISBN: 9780131856776
- Perry, M.K. and R. Porter (1985), "Oligopoly and the Incentive for Horizontal Merger", American Economic Review 75, 219-227;
- Phlips, L., (1995), Competition Policy: A Game-Theoretic Perspective, Press Syndicate of University of

- Cambridge, New York, NY, USA, ISBN 0-521-49521-0, ISBN 0-521-49871-6;
- Rey, Patrick and Jean Tirole (1986), "The Logic of Vertical Restraints," American Economic Review 76, 921-939;
- Riordan, M.H. and S.C. Salop (1995), "Evaluating Vertical Mergers: A Post Chicago Approach", Antitrust Law Journal 63, 513-568;
- Salant, S., S. Switzer and R. Reynolds (1983), "Losses From Horizontal Merger: The Effects of an Exogenous Change in Industry Structure on Cournot-Nash Equilibrium", Quarterly Journal of Economics 98, 185-199;
- Schmidt, Klaus M. (1997), "Managerial Incentives and Product Market Competition", Review of Economic Studies 64(2), 191-213;
- Shaked, A. and J. Sutton (1983), "Natural Oligopolies", Econometrica 51, 1469-1484;
- Whish, R. (2001), Competition Law, Third Edition, Butterworths.

# COMMERCIAL TECHNIQUES AND TRANSACTIONS

Course code: AA 326 Type of course: compulsory

Language of instruction: English tutoring available for Erasmus students

Name of lecturer: MAICAN Silvia, PhD Full time studies

Form of	Number of teaching	Number of teaching	Semester	Form of receiving a credit	Number of ECTS
instruction	hours per semester	hours per week		for a course	credits allocated
Class	42	3	II	Grade	3

#### **COURSE AIMS:**

Conceived and developed as part of the specialized economic training, the discipline "Foreign trade transactions" provides essential knowledge in the field of the foreign trade. The issue of the course is primarily intended for the students of economics, which is useful for those interested in international affairs, tends to convey to students the main components of practical foreign trade business, to form habits related to study in this area essential for any country.

## **COURSE CONTENTS:**

- 1. Aspects regarding the Contemporary International Trade
- 2. Specifics of the external trade transactions
- 3. Penetrating foreign markets
- 4. Contracting in the international trade
- 5. Negotiating the International Sales Contracts
- 6. Conducting the export import operations
- 7. Foreign Trade Policies

#### TEACHING METHODS:

Lecture, Discussions, Examples, Team work and Study Cases

## **LEARNING OUTCOMES:**

- Cognitive skills: knowledge regarding the business internationalization stages.
- Professional skills: identifying ways of making external trade transactions; identifying ways of entering foreign markets; knowledge of international commercial contracting premises.
- Emotional value skills: acquisition of skills and effective ways of negotiating the sales buying contract and skills necessary for the export -import operations.

# LEARNING OUTCOMES VERIFICATION AND ASSESSMENT CRITERIA:

Written test examination - 70%, Projectsduringthesemester- 30%.

- Bradley F., Marketing international, Editura Teora, București 2001;
- Ciobanu Gheorghe., coord., s.a., Tranzacții economice internaționale, Editura Risoprint, Cluj-Napoca, 2009;
- Danciu V., Marketing international, Editura Economică, București, 2005;
- Ioan, P., Tranzacții de comerț exterior, Editura Economică, București, 2002;
- Jean Francois Durfour., Piere Barret., s.a., *Marketing international Etudes et vieille commerciales Vendre et negocier a l'export.*
- Kotler Ph., Managementul marketingului, Editura Teora, Bucureşti, 2005;
- Mihaela Gabriela Belu., Operațiuni de comerț exterior, Editura ASE, București, 2008
- Pop Al. N., Dumitru I., Marketing international, Editura Uranus, București, 2001;
- Stremtan F., Tranzacții de comerț exterior, Note de curs, Seria Didactica, Alba-Iulia, 2010;